Economic Outlook
August 2019

United States

	Labor Force	Employed	Unemployed	Unemployment Rate
Current	163,922,000	157,878,000	6,044,000	3.7%
Last Month	163,351,000	157,288,000	6,063,000	3.7%
Previous Year	161,802,000	155,604,000	6,197,000	3.8%

o **Long-Term Unemployed**: 1.243M, increase of 77,000 since last month *(unemployed for 27 weeks and over)*
o **U-6 Unemployment Rate**: 7.2% *(U-6: total unemployed (U-3) plus discouraged workers (U-4), plus all other marginally attached workers (U-5), plus total employed part time for economic reasons (U-6))*
o **Job Openings**: 7.217M *(July 2019 preliminary)*. This equates to 0.8 unemployed persons per job opening, or 1.6 persons using the U-6 Unemployment Rate.

Nonfarm jobs: 151.541M (85.1% private, 14.9% public)
o Monthly change: +130,000 (+96,000 private, +34,000 public)
o Largest industry growth: Professional and business services (+37,000), Federal, except U.S. Postal Service (+27,300), and Health care (+23,900)
o Average monthly job growth (total nonfarm jobs) since last year: +173,000
o Job change from 5 years ago: 12.269M more jobs

Initial Claims: 217,000
o Weekly change: +1,000
o Annual change: +7,000

Advance August 31 seasonally adjusted regular UC program data; U.S. Department of Labor

Initial Claims: The count of notices of unemployment requesting a determination of eligibility and entitlement for Unemployment Compensation (UC) benefits. A person can file multiple claims.

Unemployment Rate by Educational Attainment:
o Less than a high school diploma: 5.4%
o High school diploma: 3.6%
o Some College or Associate Degree: 3.1%
o Bachelor's degree and higher: 2.1%

As educational attainment levels increase, unemployment rates decrease.

Pennsylvania

	Labor Force	Employed	Unemployed	Unemployment Rate
Current	6,470,000	6,220,000	250,000	3.9%
Last Month	6,469,000	6,223,000	246,000	3.8%
Previous Year	6,419,000	6,148,000	270,000	4.2%

o 34th lowest unemployment rate across the nation
o **Nonfarm Jobs**: 6.039M (88.2% private, 11.8% public; annual change: +0.5)
o **Regular UC Initial Claims**: 48,600 (annual change: -8.4%) *(May 2019)*
o **U-6 Unemployment Rate**: 8.0% *(BLS, 2018Q3 – 2019Q2)*
o **Online Job Postings**: 715,300 *(EMSI, July 2019)*. This equates to 0.3 unemployed persons per online job posting, or 0.8 persons when considering the U-6 Unemployment Rate.

Central Pennsylvania

	Labor Force	Employed	Unemployed	Unemployment Rate
Current	304,800	291,800	13,000	4.3%
Last Month	303,900	291,900	12,100	4.0%
Previous Year	298,400	286,400	12,000	4.0%

o 12th lowest rate by WDA in PA
o Berwick borough: 5.4%
o Bloomsburg town: 6.1%
o Lewisburg borough: 5.2%
o Lewistown borough: 5.3%
o Lock Haven city: 5.7%
o Selinsgrove borough: 6.2%
o State College borough: 5.5%
o Sunbury city: 7.9%
o Williamsport city: 5.2%
  (Boroughs, Townships, and Cities are not seasonally adjusted)
o **Nonfarm Jobs**: 268,300 (79.9% private, 20.1% public; annual change: +0.9%) *(NSA)*
o **Regular UC Initial Claims**: 4,000 (annual change: +14.5%) *(May 2019)*

o **Online Job Postings**: 34,500 *(EMSI, July 2019)*. This equates to 0.4 unemployed persons per online job posting, or 0.8 using an estimated U-6 unemployment rate of 8.8%.

Top Online Job Postings by Occupation:
o Heavy and Tractor-Trailer Truck Drivers
o Registered Nurses
o First-Line Supervisors of Retail Sales Workers

Top Online Job Postings by Employer:
o Pennsylvania State University
o Travelers Healthcare
o Geisinger Inc.

U.S. data: unless noted, seasonally adjusted August 2019 data provided by the Bureau of Labor Statistics
PA and Central PA data: unless noted, seasonally adjusted July 2019 data provided by PA Department of Labor and Industry's Center for Workforce Information and Analysis (CWIA)
NSA: Not seasonally adjusted