



# Economic Outlook

November 2018

## United States

	Labor Force	Employed	Unemployed	Unemployment Rate
<b>Current</b>	162,770,000	156,795,000	5,975,000	3.7%
<b>Last Month</b>	162,637,000	156,562,000	6,075,000	3.7%
<b>Previous Year</b>	160,533,000	153,917,000	6,616,000	4.1%

- **Long-Term Unemployed:** 1.253M, decrease of 120,000 since last month (*unemployed for 27 weeks and over*)
- **U-6 Unemployment Rate:** 7.6% (*U-6: total unemployed (U-3) plus discouraged workers (U-4), plus all other marginally attached workers (U-5), plus total employed part time for economic reasons (U-6)*)
- **Job Openings:** 7.079M (*October 2018 preliminary*). This equates to 0.8 unemployed persons per job opening, or 1.7 persons using the U-6 Unemployment Rate.

### Nonfarm jobs: 149.893M (85.1% private, 14.9% public)

- Monthly change: +155,000 (+161,000 private, -6,000 public)
- Largest industry growth: Trade, transportation, and utilities (+53,000), General merchandise stores (+39,300), and Health care (+32,100)
- Average monthly job growth (total nonfarm jobs) since November 2017: +204,000
- Compared to November 2007: 11.586M more jobs  
*The recession began in December 2007 and ended June 2009*

### Initial Claims: 232,000

- Weekly change: -4,000
- Annual change: -4,000  
*Advanced December 1 seasonally adjusted regular UC program data; U.S. Department of Labor*

*Initial Claims: The count of notices of unemployment requesting a determination of eligibility and entitlement for Unemployment Compensation (UC) benefits. A person can file multiple claims.*

### Unemployment Rate by Educational Attainment:

- Less than a high school diploma: 5.6%
- High school diploma: 3.5%
- Some College or Associate Degree: 3.1%
- Bachelor's degree and higher: 2.2%

*As educational attainment levels increase, unemployment rates decrease.*

## Pennsylvania

	Labor Force	Employed	Unemployed	Unemployment Rate
<b>Current</b>	6,420,000	6,155,000	265,000	4.1%
<b>Last Month</b>	6,397,000	6,134,000	262,000	4.1%
<b>Previous Year</b>	6,418,000	6,109,000	309,000	4.8%

- 33<sup>rd</sup> lowest unemployment rate across the nation
- **Nonfarm Jobs:** 6.063M (88.4% private, 11.6% public; annual change: +1.5)
- **Regular UC Initial Claims:** 47,200 (annual change: -13.3%)
- **U-6 Unemployment Rate:** 8.7% (*BLS, 2017Q4-2018Q3*)
- **Online Job Postings:** 543,800 (*EMSI, October 2018*). This equates to 0.5 unemployed persons per online job posting, or 1.1 persons when considering the U-6 Unemployment Rate.

## Central Pennsylvania

	Labor Force	Employed	Unemployed	Unemployment Rate
<b>Current</b>	301,300	288,100	13,200	4.4%
<b>Last Month</b>	299,700	286,600	13,200	4.4%
<b>Previous Year</b>	299,900	285,700	14,100	4.7%

- 10<sup>th</sup> lowest rate by WDA in PA
- Berwick borough: 5.1%
- Bloomsburg town: 4.4%
- Lewisburg borough: 3.2%
- Lewistown borough: 5.8%
- Lock Haven city: 5.0%
- Selinsgrove borough: 3.8%
- State College borough: 4.0%
- Sunbury city: 5.8%
- Williamsport city: 5.3%  
*(Boroughs, Townships, and Cities are not seasonally adjusted)*
- **Nonfarm Jobs:** 276,200 (77.6% private, 22.4% public; annual change: +0.5%) (*NSA*)
- **Regular UC Initial Claims:** 2,700 (annual change: -13.6%)
- **Online Job Postings:** 27,100 (*EMSI, October 2018*). This equates to 0.5 unemployed persons per online job posting, or 1.1 using an estimated U-6 unemployment rate of 9.3%.

### Top Online Job Postings by Occupation:

- Heavy and Tractor-Trailer Truck Drivers
- Registered Nurses
- Light Truck or Delivery Services Drivers

### Top Online Job Postings by Employer:

- CRST International, Inc.
- Pennsylvania State University
- Geisinger Inc.

**U.S. data:** unless noted, seasonally adjusted November 2018 data provided by the Bureau of Labor Statistics

**PA and Central PA data:** unless noted, seasonally adjusted October 2018 data provided by PA Department of Labor and Industry's Center for Workforce Information and Analysis (CWIA)

**NSA:** Not seasonally adjusted